



CORE PROVIDER OF HOSPITALITY DISTRIBUTION SYSTEMS BECOMES STAND-ALONE COMPANY, DHISCO, AND SECURES NEW CEO

CEO Toni Portmann says new company will expand its dominant position in hospitality distribution technology.

DALLAS, Jan. 12, 2015— Important hospitality industry news was announced today at The Hotel Electronic Distribution Network Association (HEDNA) conference in Los Angeles: the distribution division of Pegasus Solutions has been acquired and launched as a stand-alone company, under the new brand DHISCO - The Distribution Hospitality Intelligent Systems Company.

DHISCO (www.dhisco.com) is the single largest processor of electronic hotel transactions, delivering advanced connectivity and distribution solutions to over 100,000 hotels worldwide—representing 300+ hotel chains in more than 200 countries. The company facilitates over eight billion shopping transactions each month and gives clients efficiency and affordability in marketing, capturing and booking reservations. DHISCO will continue to be headquartered in Dallas, Texas, with additional offices in London and Scottsdale. Toni Portmann has been appointed to serve as CEO and Executive Chairman of the Board.

The new company is the result of a recently completed recapitalization with an affiliate of [H.I.G. Capital](#). H.I.G. is a global private equity investment firm. The new ownership will provide DHISCO with the financial backing to expand its position as the leader in hospitality distribution technology and to continue to enhance and evolve hospitality distribution solutions.

“The H.I.G. partnership allows DHISCO to realize our full potential by enabling us to deepen our existing client relationships and expand our product and services platform,” said new DHISCO CEO Toni Portmann.

Portmann was appointed CEO and Executive Chairman in November 2014. She has a strong record of successfully leading high-growth technology companies, including firms in which DHISCO’s financial partner, H.I.G. Capital has invested. DHISCO is proud to have retained a number of talented leaders in the industry, including: Mel Kemp directing IT, John Owens leading sales, Lynn Malouf heading up client relations, and Craig Barnby overseeing product development.

Portmann adds, “Our leadership team has completed a strategic planning process and established a comprehensive set of strategic initiatives for the new company. Our vision is to ‘connect the world’ and as experts in this niche we created, we are driven to design, develop, deploy and support the best distribution solutions.”

The new brand, DHISCO, has roots from the original company’s inception 26 years ago under the name THISCO, The Hotel Industry Switch Company. When created in 1989, THISCO set the standard for a universal electronic distribution system for the hospitality industry.

“In a nod to our past: THISCO becomes DHISCO,” said Portmann. “And as we look forward, our vision is to connect the world by leveraging our core infrastructure complemented by a set of robust applications, marketing tools, and business processes. We will be the strategic partner for global access and connectivity to our hotel partners, OTAs, global distributors and meta search site companies.

#

For more information, Contact:
Shelby Sabin Menczer for DHISCO
C. Pharr & Company
972-931-7576 x 353
Shelby@Pharrpr.com